Àrachas Group Makes a Strategic Growth Acquisition, Launching a New Wholesale Division



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Bartlett, Illinois (January 1, 2025) – Árachas Group, a leading provider of innovative insurance solutions, is excited to announce the acquisition of O'Connell International Advisors (OIA), a well-established brokerage firm specializing in fine art and rare market expert services for the London and domestic insurance markets.

Located just north of Àrachas Group's Bartlett office in Barrington, Illinois, OIA is led by Robert E. O'Connell III, who has provided critical expertise in insurance programs, claims adjusting, loss control, and insurance consulting for over 35 years. Bob will join Àrachas Group as a Partner and will lead the group's newly formed Wholesale Division, expanding offerings and introducing additional programs for fine arts and collectibles, hard-to-place coverages as well as property, municipalities and public/private entities. This acquisition will also expand Àrachas Group's offerings to the transportation industry and enhance our Errors & Omissions coverage offerings.

"As our first wholesale acquisition, we are very excited to bring these new services to our clients and partners," said Bill Sullivan, CEO of Àrachas Group. "Bob's wealth of experience will allow us to grow and support our clients with a new and exciting wholesale division."

OIA will continue to operate under its existing brand name and will be integrated into Árachas Group over the coming months.

"I am excited to officially join forces with Àrachas Group," said Bob O'Connell, Principal of O'Connell International Advisors. "This partnership represents a unique opportunity to leverage our combined strengths, and I look forward to contributing my expertise to help drive expansion into the London Insurance Market, creating programs that will help expand our marketplace and retain our clientele, and further accelerate growth within the Àrachas Group's wholesale division."

About Árachas Group

Árachas Group is an independent insurance and risk management company offering business, employee benefits, and personal solutions to clients across all 50 states. Working as one to focus on the needs of our clients, Árachas Group is committed to providing a concierge client experience. For more information, visit arachasgroup.com.

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